

Announcement Date of Disclosure of Information:
Mandatory Tender Offer Period:
Payment Date

June 30, 2025
July 1, 2025 - July 30, 2025
August 11, 2025

THIS DISCLOSURE OF INFORMATION IS MADE FOR THE PURPOSE OF A MANDATORY TENDER OFFER WHICH MUST BE CARRIED OUT IN CONNECTION WITH THE ACQUISITION OF A PUBLIC COMPANY, AS PROVIDED IN THE FINANCIAL SERVICES AUTHORITY REGULATION NO.9/POJK.04/2018 CONCERNING THE ACQUISITION OF PUBLIC COMPANIES ("POJK NO.9/2018").

PT IFORTE SOLUSI INFOTEK ("NEW CONTROLLING ENTITY") HAS DISCLOSED ALL MATERIAL INFORMATION REQUIRED TO BE KNOWN BY THE PUBLIC SHAREHOLDERS OF PT REMALA ABADI TBK ("TARGET COMPANY") FOR THE PURPOSE OF THIS MANDATORY TENDER OFFER, AND THERE ARE NO MATERIAL FACTS OR MATERIAL INFORMATION THAT HAVE NOT BEEN DISCLOSED OR OMITTED TO THE EXTENT THAT THE INFORMATION PROVIDED IN THIS DISCLOSURE OF INFORMATION FOR THE PURPOSE OF A MANDATORY TENDER OFFER IS INCORRECT OR MISLEADING IN ALL MATERIAL RESPECTS.

THE NEW CONTROLLING ENTITY SHALL BE FULLY RESPONSIBLE FOR THE ACCURACY OF ALL MATERIAL FACTS, MATERIAL INFORMATION, AND/OR MATERIAL REPORTING INCLUDED IN THIS DISCLOSURE OF INFORMATION FOR THE PURPOSE OF MANDATORY TENDER OFFER.

New Controlling Entity:



PT IFORTE SOLUSI INFOTEK

Main Business Activities:

The Construction and operation activities of fiber optic cable networks, as well as provision of internet services and VSAT (Very Small Aperture Terminal) connectivity services.

Head Office:

Jl. Tanjung Karang No. 11, Jati Kulon
Jati, Kapupaten Kudus, Jawa Tengah 59347, Indonesia
Phone: +(62-291) 43598
E-mail address: corpsec@iforte.co.id
Website : www.iforte.id

Branch Office:

Menara BCA, 43rd Floor
Jl. MH Thamrin No.1, Jakarta 10310, Indonesia
Phone: +(62-21) 2358 6320
E-mail address: corpsec@iforte.co.id
Website : www.iforte.id

Target Company:



PT REMALA ABADI TBK

Main Business Activities:

Engaged in internet service provider, IT consultancy services, as well as wired fixed networks and wireless fixed networks

Address:

Graha Mustika Ratu Jalan Gatot Subroto No. 74-75
Jakarta Selatan, DKI Jakarta 12870
Phone: +6221 83709269
E-mail address: corporatesecretary@remala.id
Website : www.remala.id

Mandatory Tender Offer shall be carried out on Shares owned by Eligible Shareholders, in the amount of maximum 274,973,100 (two hundred seventy four million nine hundred seventy three thousand one hundred) Shares with a nominal value of IDR50 (fifty Rupiah) per share of the Target Company, or a maximum of approximately 20% (twenty percent) of the issued and paid-up capital of the Target Company, and the Mandatory Tender Offer Price is IDR974 (nine hundred seventy four Rupiah) per share. The value of the Mandatory Tender Offer shall be a maximum of IDR267,823,799,400 (two hundred sixty seven billion eight hundred twenty three million seven hundred ninety nine thousand four hundred Rupiah).

Verah Wahyudi Singgih Wong and Jimmi Anka are shareholders who have entered into Acquisition transactions with the New Controlling Entity and therefore constitute parties who are excluded from the share purchase under this Mandatory Tender Offer as stipulated in Article 7 paragraph (1) letter b number 1 of POJK No. 9/2018.

The New Controlling Entity, as the Offering Party, declares that it has sufficient funds to settle and make payments in connection with this Mandatory Tender Offer.

AS FURTHER DESCRIBED IN THIS DISCLOSURE OF INFORMATION, AS OF THE DATE OF THIS DISCLOSURE OF INFORMATION, THE NEW CONTROLLING ENTITY HAS NO PLANS TO LIQUIDATE THE TARGET COMPANY OR TO DELIST THE TARGET COMPANY'S SHARES FROM THE INDONESIAN STOCK EXCHANGE OR TO CHANGE THE STATUS OF THE TARGET COMPANY INTO A PRIVATE COMPANY (GO PRIVATE).

Appointed Securities Company:
PT Verdhana Sekuritas Indonesia
Deutsche Bank Building, 18th Floor
Jl. Imam Bonjol, No. 80 Jakarta 10310, Indonesia
Phone: +6221-50985721/25/29; Fax: +6221-50985788

This Disclosure of Information is issued on June 30, 2025

DEFINITIONS

Unless otherwise defined, the terms in this Disclosure of Information shall have the following meanings:

- “Affiliates”** Means affiliates as referred to in Chapter V-Capital Market, Money Market and Foreign Exchange Market, Second Section-Capital Market, Article 22 item 1 of Financial Sector Development and Strengthening Law (as defined below), i.e.,:
- a. familial relationship due to marriage to the second degree, both horizontally and vertically, which is the relationship of a person with:
 - 1) husband or wife;
 - 2) parents of the husband or wife and husband or wife of the child;
 - 3) grandparents of the husband or wife and husband or wife of the grandchild;
 - 4) siblings of the husband or wife and husband or wife of the sibling concerned; or
 - 5) husband or wife of the sibling of the person concerned;
 - b. familial relationship due to lineage to the second degree, both horizontally and vertically, which is the relationship between a person with:
 - 1) parents and children;
 - 2) grandparents and grandchildren; or
 - 3) siblings of the person concerned.
 - c. relationship between a Party and employees, directors, or commissioners of that Party;
 - d. relationship between 2 (two) or more companies where there is 1 (one) or more of the same members of the Board of Directors, management, Board of Commissioners, or supervisor;
 - e. relationship between the company and a party, either directly or indirectly, in any way, controlling or controlled by the company or that Party in determining the management and/or policies of the company or that Party;
 - f. relationship between 2 (two) or more companies that are controlled, either directly or indirectly, in any way, in determining the management and/or policies of the company by the same Party; or
 - g. relationship between a company and the Principal Shareholder, which is the Party that directly or indirectly owns at least 20% (twenty percent) of the shares with voting rights of the company.
- “Bapepam and LK”** Means the Capital Market and Financial Institution Supervisory Agency (previously known as the Capital Market Supervisory Agency (*Badan Pengawas Pasar Modal* or “**Bapepam**”)) as referred to in the Article 3 paragraph 1 of the Capital Market Law (as defined below), with the latest organizational structure based on Decree of the Minister of Finance of the Republic of Indonesia No. 606/KMK.01/2005 dated December 30, 2005 concerning Organization and Work Procedures of the Capital Market and Financial Institution Supervisory Agency, which corresponds to the latest changes under Regulation of the Minister of Finance of the Republic of Indonesia No.184/PMK.01/2010 dated October 11, 2010 concerning Organization and Work Procedures of the Ministry of Finance, which currently the functions, duties, and authorities of regulating and supervising financial services activities in the Capital Market sector are transferred to and carried out by the OJK (as defined below) under Law No. 21 of 2011 concerning the Financial Services Authority, as partially amended by the Financial Sector Development and Strengthening Law (“**OJK Law**”)
- “BAE”** means the Securities Administration Bureau (*Biro Administrasi Efek*) of the Target Company, namely PT Adimitra Jasa Korpora, domiciled in North Jakarta.
- “IDX”** means the Indonesia Stock Exchange (*PT Bursa Efek Indonesia*), domiciled in South Jakarta, where the shares of the Target Company are listed.
- “Crossing”** means carrying out sale and purchase transactions on the IDX in the Negotiated Market through the Jakarta Automated Trading System.

“MTO Form”	means the Mandatory Tender Offer Form, which is a form for the mandatory tender offer, which must be completed by public shareholders willing to accept the Mandatory Tender Offer.
“Day”	means every day in 1 (one) year according to the Gregorian calendar without exclusion, including Sundays and public holidays determined at any time by the Government of the Republic of Indonesia and ordinary business days, which due to certain circumstances are determined by the Government of the Republic of Indonesia as not ordinary business days.
“Exchange Day” or “Business Day”	means every day that securities trading is organized on the IDX, namely Monday to Friday, except for national holidays or days declared as holidays by the IDX.
“Mandatory Tender Offer Price”	means the price offered by the New Controlling Entity to purchase Public Shares in the Mandatory Tender Offer, which is IDR974 (nine hundred seventy four Rupiah) per share to be paid in cash.
“Acquisition Price”	means that the price payable for the acquisition of 550,000,000 (five hundred and fifty million) Shares as agreed by the New Controlling Entity and the Sellers, i.e., IDR974 (nine hundred and seventy four Rupiah) per share or in the amount of IDR535,700,000,000 (five hundred and thirty five billion seven hundred million Rupiah).
“KPPU”	means the Indonesian Competition Commission (<i>Komisi Pengawas Persaingan Usaha</i>).
“KSEI”	means the Indonesia Central Securities Depository (<i>PT Kustodian Sentral Efek Indonesia</i>), domiciled in South Jakarta.
Disclosure of Information	means the Disclosure of Information in connection with the Mandatory Tender Offer.
“MOLHR”	means the Minister of Law and Human Rights of the Republic of Indonesia (formerly the Minister of Justice of the Republic of Indonesia), currently the Minister of Law of the Republic of Indonesia.
“OJK”	means the Financial Services Authority (<i>Otoritas Jasa Keuangan</i>), which is an independent state institution that has the functions, duties, and authority to regulate, supervise, examine, and investigate as referred to in the OJK Law.
“Eligible Shareholder”	means the shareholders of the Target Company, other than the Sellers and other shareholders who have expressed their wish not to participate and offer Shares in the Mandatory Tender Offer, whose names are recorded in the Shareholders Register of the Target Company on the Closing Date.
“Principal Shareholder”	means shareholders of the Target Company who directly or indirectly own at least 20% (twenty percent) of the voting rights of the issued and paid-up capital of the Target Company or a lesser amount as determined by OJK.
“Mandatory Tender Offer”	means the Mandatory Tender Offer carried out by the New Controlling Entity to the Eligible Shareholders to purchase a maximum of 274,973,100 (two hundred seventy four million nine hundred seventy three thousand one hundred) Shares or a maximum of approximately 20% (twenty percent) of the issued and paid-up capital of the Target Company, with a Mandatory Tender Offer Price of IDR974 (nine hundred seventy four Rupiah) per share.
Acquisition	means the acquisition by the New Controlling Entity of shares owned by the Sellers in the amount of 550,000,000 (five hundred fifty million) shares, which constitutes 40% (forty percent) of the issued and paid-up capital of the Target Company.
“New Controlling Entity” or “Iforte”	means PT Iforte Solusi Infotek.

“Sellers”	means the following parties who have agreed to sell the Sale Shares, i.e., Verah Wahyudi Singgih Wong and Jimmi Anka.
“KPPU Regulation No.3/2023”	means the Indonesian Competition Commission Regulation Number 3 of 2023 on the Assessment of Mergers, Consolidations, or Acquisitions of Shares and/or Assets that May Result in Monopolistic Practices and/or Unfair Competition.
“Mandatory Tender Offer Period”	means the period that starts on July 1, 2025 at 09:00 a.m and ends on July 30, 2025 at 04:00 p.m.
“Conditional Sale and Purchase Agreement” or “CSPA”	means the Conditional Sale and Purchase Agreement dated December 23, 2024 as amended by the Closing Agreement dated April 30, 2025, between Iforte as the buyer and the Sellers, pursuant to which the Acquisition is carried out.
“Appointed Securities Company”	means PT Verdhana Sekuritas Indonesia, domiciled at Deutsche Bank Building, 18th Floor, Jl. Imam Bonjol, No. 80 Jakarta 10310.
“Target Company”	Means PT Remala Abadi Tbk, a limited liability company whose shares are listed on the IDX and constitutes the target company in the Mandatory Tender Offer, established under the laws of the Republic of Indonesia, and having its office at Graha Mustika Ratu Jalan Gatot Subroto No.74-75, Jakarta Selatan DKI Jakarta 12870.
“POJK No.9/2018”	means Financial Services Authority Regulation No.9/POJK.04/2018 on the Acquisition of Public Companies.
“Rupiah” or “IDR”	means the legal currency of the Republic of Indonesia.
“Shares”	means ordinary shares of the Target Company that have been issued and paid up with a nominal value of IDR50 (fifty Rupiah) per share, which are listed and traded on the IDX.
“Eligible Shares”	means the Shares owned by the shareholders of the Target Company, other than the Shares owned by the New Controlling Entity, the Sellers, and the shareholders who expressed their wish not to offer Shares in the Mandatory Tender Offer.
“Sale Shares”	means 550,000,000 (five hundred fifty million) Shares.
“Payment Date”	means August 11, 2025, which is the date when payment is made to Eligible Shareholders who have submitted a valid MTO Form.
“Opening Date”	means July 1, 2025, which is the earliest date an Eligible Shareholder can submit an MTO Form.
“Closing Date”	means July 30, 04.00 pm, Western Indonesia Time, which is the latest date an Eligible Shareholder can submit an MTO Form.
“Capital Market Law”	means Law of the Republic of Indonesia No.8 of 1995 dated November 10, 1995 concerning the Capital Market, published in the State Gazette No.64 of 1995 Supplement No.3608 as partially amended by Financial Sector Development and Strengthening Law.
“Financial Sector Development and Strengthening Law”	means Law No. 4 of 2023 concerning the Development and Strengthening of the Financial Sector.
“Western Indonesia Time”	means Western Indonesia Time.

I. INTRODUCTION

On April 30, 2025, Iforte has carried out the acquisition of 550,000,000 (five hundred and fifty million) Shares from the Sellers, which constitute 40% (forty percent) of the issued and paid-up capital of the Target Company. The acquisition was carried out by way of Crossing, with details as follows:

NO.	SELLERS	NUMBER OF SHARES	PRICE PER SHARE (IDR)	TOTAL PURCHASE PRICE (IDR)
1.	Verah Wahyudi Singgih Wong	506,000,000	974	492,844,000,000
2.	Jimmi Anka	44,000,000	974	42,856,000,000
TOTAL		550,000,000		535,700,000,000

The following are the obligations of the Sellers and the New Controlling Entity in connection with the share acquisition under the CSPA:

1. The Sellers' obligation is to sell and transfer the Sale Shares to the New Controlling Entity by way of the Crossing mechanism.
2. The New Controlling Entity's obligations are:
 - a) to purchase and receive the Sale Shares from the Sellers by way of the Crossing mechanism.
 - b) to make payment of the sale price of the Sale Shares to the Sellers.

Furthermore, the material terms and conditions required under the CSPA for the Acquisition to take place are, among others, as follows:

1. Obtaining consent from Sellers' spouses;
2. Obtaining written approval from the Target Company's creditors, regarding changes to the Target Company's shareholders, Board of Directors, and Board of Commissioners, as well as the Articles of Association; and
3. Delivering notice of irrevocable loan repayment to the Target Company's creditors.

In connection with the Acquisition and in accordance with Article 7 paragraph (1) letter a of POJK No. 9/2018, the New Controlling Entity has (i) announced to the public about the Target Company's Acquisition, in the Announcement letter for Acquisition of the Public Company No. 023/EXT/ISI/IV/2025 dated April 30, 2025; (ii) announced to the public about the Target Company's Acquisition through Kontan newspaper on May 2, 2025; and (iii) submitted the Tender Offer documents to OJK no later than 2 business days after the announcement of the Acquisition in accordance with Article 12 point (3) POJK No.9/2018, through the Mandatory Tender Offer Cover Letter dated May 5, 2025.

Following the Acquisition, there was a change in the controlling shareholder of the Target Company, from Verah Wahyudi Singgih Wong to Iforte, whereby Iforte is a party that has the ability to determine, either directly or indirectly, in any way, the management and/or policies of the Target Company as stipulated in Article 1 POJK No. 9/2018. Therefore, Iforte is required to conduct a Mandatory Tender Offer in accordance with POJK No. 9/2018.

The New Controlling Entity hereby declares its plan to carry out Mandatory Tender Offer to purchase a maximum of 274,973,100 (two hundred seventy four million nine hundred seventy three thousand one hundred) Shares or a maximum of approximately 20% (twenty percent) of the issued and paid-up capital of the Target Company, with a Mandatory Tender Offer Price of IDR974 (nine hundred seventy four Rupiah) per share.

The purpose of the Target Company acquisition by the New Controlling Entity is to grow the New Controlling Entity's business and expand its business network, in order to strengthen the New Controlling Entity group's business position in the digital telecommunications infrastructure sector. The Target Company has the ability to develop a connectivity business for the B-to-C segment, to complement the New Controlling Entity's connectivity business, which has been more focused on the B-to-B segment.

II. TERMS AND CONDITIONS OF THE MANDATORY TENDER OFFER

1. Number of Shares in the Mandatory Tender Offer

The number of shares of the Acquisition carried out by and between the New Controlling Entity and the Sellers, are (i) Verah Wahyudi Singgih Wong in the amount of 506,000,000 shares which constitute 36.8% (thirty six point eight percent) of the Target Company's issued and paid-up capital and (ii) Jimmi Anka in the amount of 44,000,000 (forty four million) shares which constitute 3.2% (three point two percent) of Target Company's issued and paid-up capital.

Regarding the Acquisition and in accordance with POJK No.9/2018, the New Controlling Entity plans to purchase all Eligible Shares through a Mandatory Tender Offer in the amount of maximum 274,973,100 (two hundred seventy four million nine hundred seventy three thousand one hundred) Shares, which constitutes a maximum of approximately 20% (twenty percent) of the Target Company's issued and paid-up capital. Therefore, in the event that all Eligible Shareholders fully participate by selling all Eligible Shares through the Mandatory Tender Offer mechanism, the total share ownership of the New Controlling Entity shall become 824,973,100 (eight hundred twenty four million nine hundred seventy three thousand one hundred) shares or equivalent to 60% (sixty percent) of the entire issued and paid-up capital in the Target Company after the completion of the Mandatory Tender Offer.

2. Mandatory Tender Offer Price

The Mandatory Tender Offer Price is determined in accordance with the provisions in POJK No.9/2018, i.e.,:

- the Acquisition Price, i.e., IDR974 (nine hundred seventy four Rupiah) per share; or
- The average of the highest daily price of Shares traded on the IDX for 90 days prior to January 20, 2025 which is announcement date of negotiations for purchase of Target Company's shares by the New Controlling Entity through the Kontan daily newspaper and the IDX website in accordance with POJK No 9/2018, in the amount of IDR727.7119 (seven hundred twenty seven point seven one one nine Rupiah) per share, whichever is higher.

Based on the above price comparison, the New Controlling Entity determined a Mandatory Tender Offer price of IDR974 (nine hundred seventy four Rupiah) per share.

The following table illustrates the highest trading price for a period of 90 days prior to the announcement of negotiations for the Acquisition on January 20, 2025:

No.	Date	Highest Price	No.	Date	Highest Price	No.	Date	Highest Price
1	19-Jan-25		31	20-Dec-24	IDR800	61	20-Nov-24	IDR645
2	18-Jan-25		32	19-Dec-24	IDR790	62	19-Nov-24	IDR645
3	17-Jan-25	IDR990	33	18-Dec-24	IDR815	63	18-Nov-24	IDR645
4	16-Jan-25	IDR965	34	17-Dec-24	IDR835	64	17-Nov-24	
5	15-Jan-25	IDR970	35	16-Dec-24	IDR835	65	16-Nov-24	
6	14-Jan-25	IDR830	36	15-Dec-24		66	15-Nov-24	IDR610
7	13-Jan-25	IDR795	37	14-Dec-24		67	14-Nov-24	IDR625
8	12-Jan-25		38	13-Dec-24	IDR800	68	13-Nov-24	IDR620
9	11-Jan-25		39	12-Dec-24	IDR800	69	12-Nov-24	IDR580
10	10-Jan-25	IDR770	40	11-Dec-24	IDR795	70	11-Nov-24	IDR610
11	9-Jan-25	IDR765	41	10-Dec-24	IDR815	71	10-Nov-24	
12	8-Jan-25	IDR775	42	9-Dec-24	IDR800	72	9-Nov-24	
13	7-Jan-25	IDR775	43	8-Dec-24		73	8-Nov-24	IDR620
14	6-Jan-25	IDR785	44	7-Dec-24		74	7-Nov-24	IDR615
15	5-Jan-25		45	6-Dec-24	IDR750	75	6-Nov-24	IDR610
16	4-Jan-25		46	5-Dec-24	IDR755	76	5-Nov-24	IDR610
17	3-Jan-25	IDR770	47	4-Dec-24	IDR745	77	4-Nov-24	IDR615

No.	Date	Highest Price	No.	Date	Highest Price	No.	Date	Highest Price
18	2-Jan-25	IDR780	48	3-Dec-24	IDR750	78	3-Nov-24	
19	1-Jan-25		49	2-Dec-24	IDR725	79	2-Nov-24	
20	31-Dec-24		50	1-Dec-24		80	1-Nov-24	IDR620
21	30-Dec-24	IDR780	51	30-Nov-24		81	31-Oct-24	IDR635
22	29-Dec-24		52	29-Nov-24	IDR750	82	30-Oct-24	IDR610
23	28-Dec-24		53	28-Nov-24	IDR760	83	29-Oct-24	IDR630
24	27-Dec-24	IDR770	54	27-Nov-24		84	28-Oct-24	IDR640
25	26-Dec-24		55	26-Nov-24	IDR650	85	27-Oct-24	
26	25-Dec-24		56	25-Nov-24	IDR650	86	26-Oct-24	
27	24-Dec-24	IDR790	57	24-Nov-24		87	25-Oct-24	IDR655
28	23-Dec-24	IDR785	58	23-Nov-24		88	24-Oct-24	IDR675
29	22-Dec-24		59	22-Nov-24	IDR650	89	23-Oct-24	IDR695
30	21-Dec-24		60	21-Nov-24	IDR650	90	22-Oct-24	IDR710

Source: Indonesia Stock Exchange

3. Mandatory Tender Offer Period

The Mandatory Tender Offer Period shall be 30 Days commencing 1 Day after the publication of this Disclosure of Information, which commences at 09.00 a.m. Western Indonesia Time on July 1, 2025 and ends at 04.00 p.m. Western Indonesia Time on July 30, 2025.

Any Eligible Shareholder intending to sell their Shares in the Target Company must complete and submit the MTO Form in accordance with the procedures as described in Chapter VI (Procedures and Requirements for Participation in the Mandatory Tender Offer) to the BAE no later than 04:00 p.m Western Indonesia Time on the Closing Date.

The Mandatory Tender Offer shall be carried out in accordance with the provisions of POJK No. 9/2018.

4. Share Purchase Mechanism

The sale and purchase of Shares in connection with the Mandatory Tender Offer shall be carried out by way of Crossing mechanism on the IDX, and payment shall be made by KSEI regulations.

5. Payment Date

Payment to shareholders who participate in the Mandatory Tender Offer and have completed all required documents in accordance with the requirements described in this Disclosure of Information and MTO Form, shall be made no later than 12 (twelve) calendar days after the Closing Date of the Mandatory Tender Offer, i.e., on August 11, 2025. Payment for the Shares in the Mandatory Tender Offer shall be made in Rupiah.

6. Approval or Determination from the Government of the Republic of Indonesia

The New Controlling Entity is a subsidiary of PT Sarana Menara Nusantara Tbk. ("**SMN**"), a public company whose shares are listed on the IDX. The value of the Acquisition transaction carried out by the New Controlling Entity does not meet the value of material transactions (as referred to in OJK Regulation No. 17/POJK.04/2020 on Material Transaction and Change of Business Activities) of SMN, based on SMN's Financial Statements (audited) ended December 31, 2024. Furthermore, the Acquisition transaction was carried out with parties that are not affiliated with SMN, nor affiliated with members of the Board of Directors, Board of Commissioners, major shareholders, and controllers of SMN. Therefore, the Acquisition does not constitute an affiliated transaction as stipulated in OJK Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions.

In relation to the provisions of Article 9 POJK No 9/2018, with due regard to the above description, there are no provisions of laws and regulations (including laws and regulations that specifically regulate the business sectors of the New Controlling Entity and/or the Target Company) that require both the New Controlling Entity and the Target Company to obtain approval or fulfill any requirements from each party's GMS and/or from competent authorities

in connection with the Acquisition and Mandatory Tender Offer, other than OJK's approval in connection with the Mandatory Tender Offer in accordance with the provisions stipulated in POJK No. 9/2018.

However, in accordance with KPPU Regulation No. 3/2023, the New Controlling Entity is required to submit a written notification to KPPU, which has been completed by the New Controlling Entity on June 11, 2025.

In connection with this Mandatory Tender Offer, as of the date of this Disclosure of Information for Mandatory Tender Offer, the New Controlling Entity has not received any lawsuits and objections from any party and this Mandatory Tender Offer and this Mandatory Tender Offer also do not conflict or violate the provisions in the Articles of Association of the New Controlling Entity.

7. Statement of Sufficiency of Funds for Mandatory Tender Offer

The New Controlling Entity hereby declares that the New Controlling Entity has sufficient funds, originating from the New Controlling Entity's internal funds, and is able to carry out its obligations to make full payments to Eligible Shareholders in connection with the Mandatory Tender Offer.

8. Business Plan of the New Controlling Entity and the Target Company

The New Controlling Entity intends to continue conducting the Target Company's operational activities as they currently exist and to carry out business efficiency and expansion efforts to improve the Target Company's performance. This is carried out with the support of the extensive fiber optic network already owned by the New Controlling Entity, so that the Target Company is expected to be able to more quickly and efficiently grow its connectivity business. Moreover, by being a part of the New Controlling Entity group which has solid performance and financial background, the Target Company is also expected to be able to obtain a lower interest rate on loans.

III. BACKGROUND OF THE ACQUISITION, PURPOSE OF THE MANDATORY TENDER OFFER, AND PLANS FOR THE TARGET COMPANY

1. Background of the Target Company Acquisition

The following is the capital structure of the Target Company prior to the Acquisition as stated in the composition of the shareholders based on the Shareholders Register as of March 31, 2025, as reported by PT Adimitra Jasa Korpora as the Securities Administration Bureau of the Target Company:

Description	Par value of IDR50 per share		
	Number of Shares	Par Value (IDR)	(%)
A. Authorized Capital	4,400,000,000	220,000,000,000	
B. Issued and Paid-Up Capital			
Verah Wahyudi Singgih Wong*	1,104,909,500	55,245,475,000	80.36
Jimmi Anka	44,000,000	2,200,000,000	3.20
Samuel Adi Mulia	117,300	5,865,000	0.01
Agus Setiono	104,300	5,215,000	0.01
Djoni	75,000,000	3,750,000,000	5.45
- Public (others with ownership below 5%)	150,868,900	7,543,445,000	10.97
Total Issued and Paid-up Capital	1,375,000,000	68,750,000,000	100
C. Shares in Portfolio	3,025,000,000	151,250,000,000	-

*) Includes indirect share ownership in the name of husband, Budi Aditya Erna Mulyanto

The Acquisition by the New Controlling Entity was carried out on April 30, 2025, with a total of 550,000,000 (five hundred and fifty million) Shares purchased from the Sellers.

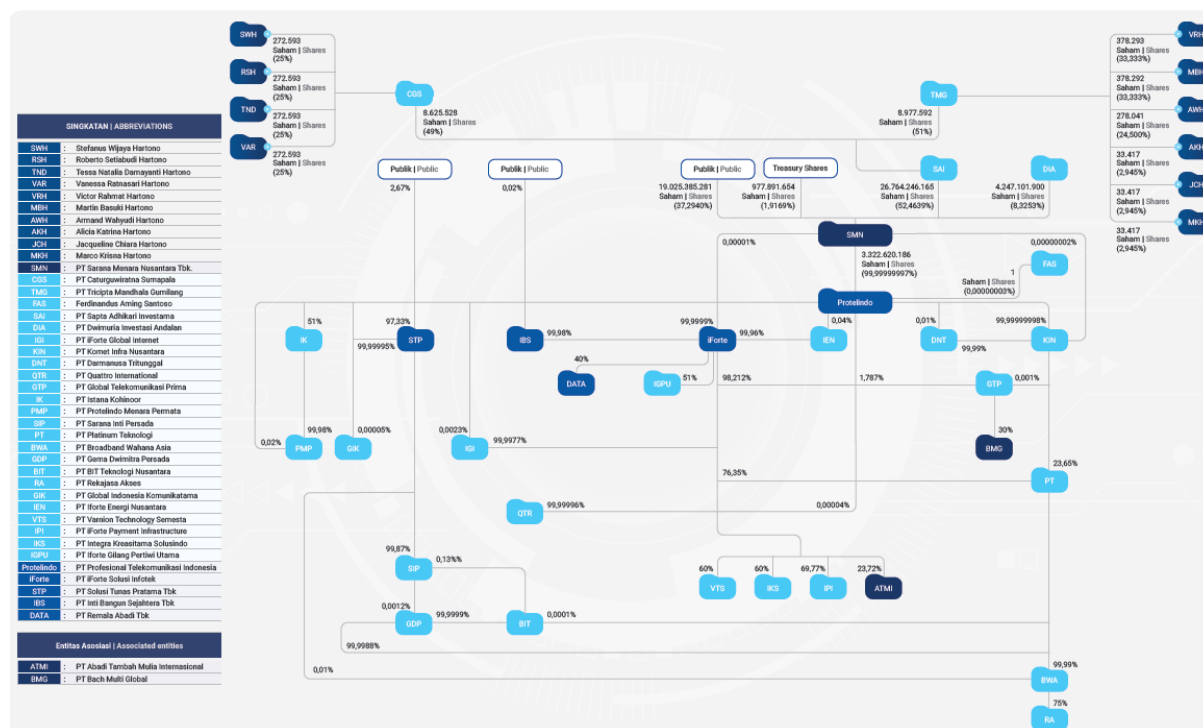
The following is the capital structure and shareholders composition of the Target Company after the Acquisition, based on the Shareholders Register as of May 31, 2025 as reported by PT Adimitra Jasa Korpora as the Securities Administration Bureau of the Target Company:

Description	Par value of IDR50 per share		
	Number of Shares	Par Value (IDR)	(%)
A. Authorized Capital	4,400,000,000	220,000,000,000	
B. Issued and Paid-Up Capital			
PT Iforte Solusi Infotek	550,000,000	27,500,000,000	40.00
Verah Wahyudi Singgih Wong*	550,026,900**	27,501,345,000	40.00
Samuel Adi Mulia	137,800	6,890,000	0.01
Agus Setiono	120,100	6,005,000	0.01
Djoni	75,000,000	3,750,000,000	5.45
- Public (others with ownership below 5%)	199,715,200	9,985,760,000	14.53
Total Issued and Paid-up Capital	1,375,000,000	68,750,000,000	100
C. Shares in Portfolio	3,025,000,000	151,250,000,000	-

*) Includes indirect share ownership in the name of husband, Budi Aditya Erna Mulyanto

**) Based on the information received by the New Controlling Entity from Verah Wahyudi Singgih Wong, there was a sale of 48,882,600 shares by Verah Wahyudi Singgih Wong on behalf of husband, Budi Aditya Erna Mulyanto, in the period from March 31, 2025 to May 31, 2025.

The following is the composition of the capital structure of the Target Company in the New Controlling Entity group as of May 31, 2025:



The Acquisition was carried out with an Acquisition Price of IDR974 (nine hundred seventy four Rupiah) per share. The Acquisition resulted in a change of control of the Target Company, from Verah Wahyudi Singgih Wong to Iforte, and therefore obliges Iforte to conduct a Mandatory Tender Offer in accordance with POJK No.9/2018. The New Controlling Entity has published a negotiation announcement for the Acquisition and submitted proof of the announcement to OJK with a copy to the IDX and the Target Company on January 20, 2025.

All Shares that have been issued and paid up in the Target Company are ordinary shares, which give equal rights to the holders, including voting rights, pre-emptive rights, and the right to receive dividends and bonus shares, in accordance with the policies of the Target Company. Thus, the New Controlling Entity does not hold any special rights attached to its Shares related to voting rights, pre-emptive rights, as well as the right to receive dividends and bonus shares other than those stipulated in the Target Company's Articles of Association.

Up to the date of this Disclosure of Information, to the best of the New Controlling Entity's knowledge, there are no cases filed against the New Controlling Entity in connection with the Acquisition.

2. Purpose of Mandatory Tender Offer

This Mandatory Tender Offer is carried out to provide equal opportunities to Eligible Shareholders to sell their shares to the New Controlling Entity at the Mandatory Tender Offer Price.

3. Plan for Target Company

The New Controlling Entity intends to continue conducting the Target Company's operational activities as they currently exist and to carry out business efficiency and expansion efforts to improve the Target Company's performance. This is carried out with the support of the extensive fiber optic network already owned by the New Controlling Entity, so that the Target Company is expected to be able to more quickly and efficiently grow its connectivity business. Moreover, by being a part of the New Controlling Entity group, which has solid performance and financial background, the Target Company is also expected to be able to obtain a lower interest rate on loans.

The New Controlling Entity hereby declares that as of the date of Disclosure of Information, the New Controlling Entity has no plans to do the following:

- i. to delist the Target Company's shares from the IDX;
- ii. to apply for a change in the status of the Target Company from a public company to a private company; and
- iii. to liquidate the Target Company.

Moreover, there is no contract that has been signed between the New Controlling Entity and the Target Company that, or activities that, result in:

- (i) the use of the Target Company's resources in material amounts,
- (ii) changes to the agreements that have been made by the Target Company, or
- (iii) changes to the Target Company's standard operating procedures,

where such contracts or activities constitute affiliated transactions and/or transactions containing conflicts of interest, such transactions must comply with the provisions of laws and regulations in the capital market sector regarding affiliated transactions and conflicts of interest in certain transactions.

4. Other Provisions

The New Controlling Entity is not currently involved in any material cases in Court or other disputes outside the Court that may adversely affect the proposed Mandatory Tender Offer and the business continuity of the New Controlling Entity, as declared by the New Controlling Entity based on a statement letter dated May 5, 2025. In relation to the Target Company, based on the examination conducted by the New Controlling Entity on information available in the public domain and also to the best of the New Controlling Entity's knowledge, the Target Company is not currently involved in a case, either in Court or other disputes outside the Court that have either non-material or material adverse impact on the Mandatory Tender Offer plan and the business continuity of the Target Company.

For information, the New Controlling Entity is currently facing or involved in cases, disputes, and/or disagreements that materially may not affect the financial condition and/or business continuity of the New Controlling Entity, with the following details:

I. State Administrative Lawsuit - Government Administrative Action/Factual Action Classification - (Case Register No. 20/G/TF/2023/PTUN.DPS.)

On August 29, 2023, PT Professional Telekomunikasi Indonesia, hereinafter referred to as "**Plaintiff I**" and the New Controlling Entity, hereinafter referred to as "**Plaintiff II**" (Plaintiff I and Plaintiff II are collectively referred to as the "**Plaintiffs**"), filed State Administrative Lawsuit to the Denpasar State Administrative Court against the Regent of Badung, hereinafter referred to as "**Defendant I**", and the Badung Regency Pamong Praja Police Unit, hereinafter referred to as "**Defendant II**" in connection with the demolition of telecommunication tower buildings owned by the Plaintiffs in the Badung Regency area by Defendant I and Defendant II. This case is still under judicial review.

II. State Administrative Lawsuit - Government Administrative Action/Factual Action Classification - (Case Register No. 19/G/TF/2023/PTUN.DPS.)

On August 29, 2023, the New Controlling Entity, hereinafter referred to as the “**Plaintiff**”, filed a State Administrative Lawsuit to the Denpasar State Administrative Court against the Regent of Badung, hereinafter referred to as “**Defendant**” in relation to the Building Approval for the Plaintiff’s telecommunication towers not being issued. This case is still under judicial review.

5. Obligation to Transfer Back Shares

In the event that the Mandatory Tender Offer results in the New Controlling Entity’s shareholding being greater than 80% (eighty percent) of the Target Company’s paid-up capital, the New Controlling Entity is obliged to transfer the Target Company’s shares back to the public, so that the shares owned by the public are at least 20% (twenty percent) of the Target Company’s paid-up capital.

The obligation to transfer back the Target Company shares as referred to in article 21, paragraph (1) POJK No. 9/2018 must be carried out within a maximum period of 2 (two) years after the Mandatory Tender Offer is completed.

The New Controlling Entity’s obligation to transfer shares as referred to in article 21 paragraph (1) of POJK No.9/2018 does not apply if after the Acquisition, the Target Company conducts a corporate action that results in the fulfillment of the requirements as referred to in article 21 paragraph (1) of POJK No.9/2018.

IV. DESCRIPTION OF THE NEW CONTROLLING ENTITY

1. Brief History and Head Office

The New Controlling Entity was established under the name of “PT Prisma Sentra Telekomunikasi” pursuant to the Deed of Establishment No. 174, dated May 16, 1997, made before Buntario Tigris Darmawa, S.H., Notary in Jakarta. The deed was ratified by the Minister of Justice of the Republic of Indonesia based on Decree No. C2-7361.HT.01.01.Th.1997, dated July 30, 1997 and registered in the Company Register under No. 09051635802, dated November 12, 1997 and published in the State Gazette of the Republic of Indonesia No. 12, dated February 10, 1998, Supplement No. 889.

Based on the Deed of Minutes of Extraordinary General Meeting of Shareholders No. 23 dated February 7, 2002, made before Dr. Irawan Soerodjo, S.H., M.Si, Notary in Jakarta, the name PT Prisma Sentra Telekomunikasi was changed to PT Iforte Solusi Infotek. Such deed has obtained approval from the Minister of Justice and Human Rights of the Republic of Indonesia pursuant to Decree No. C-05902 HT.01.04.TH.2002 dated April 9, 2002.

As of the publication date of this Disclosure of Information, the latest articles of association of the New Controlling Entity are as set forth in:

- a. Deed of Statement of Shareholders’ Resolutions No. 145 dated 28 March 2016, made before Dr. Irawan Soerodjo, S.H., M.Si, Notary in Jakarta. The deed has been approved by the MOLHR with Decree No. AHU-0007671.AH.01.02 Tahun 2016, dated April 21, 2016, notified to MOLHR pursuant to Receipt of Notice on Amendment to Articles of Association No. AHU-AH.01.03-0042299 dated April 21, 2016, and has been registered in the Company Register No. AHU-0050325.AH.01.11.TAHUN 2016 dated April 21, 2016 (“**Deed No. 145/2016**”);
- b. Deed of Statement of Shareholders’ Resolutions In Lieu of General Meeting of Shareholders No. 306 dated October 31, 2019, made by Christina Dwi Utami, S.H., Notary in West Jakarta. The Deed has been notified to the MOLHR, as evident in the Receipt of Notice on Amendment to the Company’s Articles of Association No. AHU-AH.01.03-0363977 dated November 25, 2019, and registered in the Company Register No. AHU-0226471.AH.01.11.Tahun 2019 dated November 25, 2019 (“**Deed No. 306/2019**”);
- c. Deed of Statement of Shareholders’ Resolutions in Lieu of Meeting of Shareholders No. 2 dated October 25, 2021, made by Caesaria Dhamayanti, S.H., M.Kn., Notary in Tangerang, which contains, among others, approval and ratification of the plan to change Iforte’s domicile, namely Article 1 paragraph 1 of Iforte’s Articles of Association regarding Name and Domicile, approval and ratification of the opening of Branch Offices. The deed has been notified to the MOLHR as evident in the Receipt of Notice on Changes to Company Data No. AHU-AH.01.03-0464884 dated October 26, 2021, has been registered in the Company Register No. AHU-0185553.AH.01.11.Tahun 2021 dated October 26, 2021; and
- d. Deed of Statement of Circular Resolutions of Shareholders of Iforte No. 5, dated July 7, 2022, made before Caesaria Dhamayanti, S.H., M.Kn., Notary in Tangerang, which was approved by the MOLHR with Decree No. AHU-0048645.AH.01.02.TAHUN 2022 dated July 14, 2022, and registered in the Company Register under No. AHU-0134521.AH.01.11.TAHUN 2022 dated July 14, 2022 (“**Deed No. 5/2022**”).

The New Controlling Entity has its office at Menara BCA, 43rd Floor, Jl. MH Thamrin No.1, Jakarta 10310, Indonesia with telephone number +6221-2358 6320 and e-mail address: corpsec@iforte.co.id.

2. Business Activity

The purposes and objectives, as well as the main business activities of the New Controlling Entity, as stated in Article 3 Deed No. 5/2022 are (i) Information and Communication, (ii) Construction of Civil Structures, and (iii) Wholesale of Telecommunication Equipment.

To achieve the aforementioned purposes and objectives, the New Controlling Entity can carry out business activities as follows:

- i. Telecommunication Installation (43212)
This group includes telecommunication installation activities in residential and non-residential buildings, such as antenna installation. This group also includes activities related to the installation, maintenance, and repair of telecommunication installations in telephone/telegraph central structures, microwave radar transmitter stations, small terrestrial stations/satellite stations, and similar facilities. This includes the installation of transmission and telecommunication networks and telecommunication installations in buildings and civil structures.
- ii. Wired telecommunications activities (61100)
This group includes operating, maintaining or providing access to facilities for the transmission of voice, data, text, sound and video using wired telecommunications infrastructure, including operating and maintaining switching and transmission facilities to provide point-to-point communications via landlines, microwave or a combination of landlines and satellite linkups, operating of cable distribution systems (e.g. for distribution of data and television signals), and furnishing telegraph and other non-vocal communications using own facilities. The transmission facilities that carry out these activities may be based on a single technology or a combination of technologies. This also includes purchasing access and network capacity from owners and operators of networks and providing telecommunications services using this capacity to businesses and households, as well as provision of Internet access by the operator of the wired infrastructure. Network operation activities for fixed telecommunications are intended for public telecommunications and leased circuits. This includes connecting data communications that are transmitted in packages, through a central system or through other networks, such as the Public Switched Telephone Network (PSTN). It also includes the provision of terrestrial network services serving specific mobile customers, including radio trunking services and public radio paging services.
- iii. Satellite Telecommunications Activities (61300)
This group includes activities related to the operation of networks providing mobile telecommunications via satellite Earth stations, gateway centers, and interconnecting networks. Activities under this group includes operating, maintaining or providing access to facilities for the transmission of voice, data, text, sound and video using a satellite telecommunications infrastructure, delivery of visual, aural or textual programming received from cable networks, local television stations or radio networks to consumers via direct-to-home satellite systems (the units classified here do not generally originate from programming material). This includes the provision of Internet access by the operator of the satellite infrastructure.
- iv. Internet Service Provider (61921)
This group includes businesses that offer services to access the internet, often referred to as the gateway to the internet, to their customers.
- v. Data Communication System Services (61922)
This group includes data communication system services that can be used for the transmission of voice, images, data, information, and packages. This service is provided with guaranteed connectivity, quality, and security.
- vi. Internet Interconnection Services (NAP – Network Access Point) (61924)
This group includes activities related to providing access and/or routing for internet access service providers. In providing access for internet access service providers, internet interconnection service providers can provide networks for internet transmission. Internet interconnection service providers must be interconnected with each other. These providers manage the traffic arrangements for internet access services.
- vii. Wholesale of Telecommunication Equipment (46523)
This group includes wholesale of telecommunications equipment, such as telephone and communications equipment. It includes radio and television broadcasting equipment.
- viii. Central Telecommunication Construction (42206)
This group includes activities related to the construction, maintenance, and improvement of the construction of central telecommunication buildings and their equipment, such as telephone central buildings, telegraph buildings, transmitter tower buildings, microwave radar receiver buildings, small terrestrial stations, and satellite stations. This also includes local and long-distance communication pipeline networks, transmission networks, and telecommunication/telephone cable distribution networks above ground, underground, and underwater.

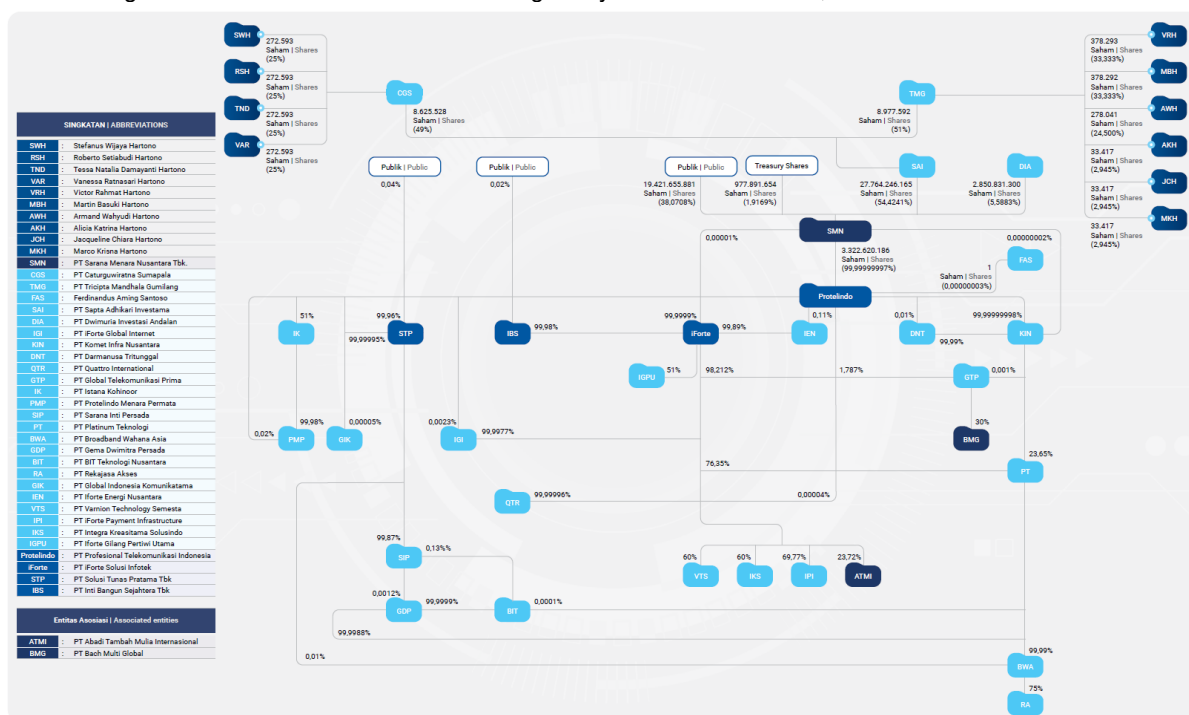
The business activities carried out by the New Controlling Entity are the manufacture and operation of fiber optic cable networks, as well as the provision of internet service and VSAT (Very Small Aperture Terminal) connectivity services. Business activities conducted by the New Controlling Entity are in accordance with the scope of business activities that may be carried out by the New Controlling Entity, as stated under the purposes and objectives as well as business activities of the New Controlling Entity stated in the New Controlling Entity's Articles of Association.

3. Shareholding and Capital Structure

Based on Deed No. 145/2016, *juncto* Deed No. 306/2019, the capital structure and shareholder composition of the New Controlling Entity are as follows:

Description	Par value of IDR1,000,000.- per share		%
	Number of Shares	Total Nominal Value (IDR)	
Authorized Capital	790,000	790,000,000,000	
Issued and Paid-Up Capital			
1. PT Profesional Telekomunikasi Indonesia	789,416	789,416,000,000	99.999
2. SMN	1	1,000,000	0.001
Total Issued and Paid-Up Capital	789,417	789,417,000,000	100.000
Total Shares in Portfolio	583	583,000,000	

The following is the structure of the New Controlling Entity as of December 31, 2024:



As of the publication of this Disclosure of Information, the beneficial owners of the New Controlling Entity are Victor Rachmat Hartono and Martin Basuki Hartono.

4. Management

The management structure of the New Controlling Entity is as follows:

Board of Commissioners

- President Commissioner : Peter Djatmiko
- Commissioner : Mohamad Iwan
- Commissioner : Nur Hermawan Thendean

Board of Directors

President Director : Ferdinandus Aming Santoso
Vice President Director : Silvi Liswanda
Vice President Director : Rony Ardhitia Soetedjo
Director : Handoko Siputro
Director : Hartono Tanuwidjaja

5. Affiliation

Prior to the Acquisition, the New Controlling Entity has no affiliation with the Target Company.

6. Approval from Authorities

There are no provisions of laws and regulations applicable to the New Controlling Entity that require the New Controlling Entity to obtain approval or fulfill any requirements from the relevant authorities in connection with the acquisition of the Target Company.

7. Other information

The New Controlling Entity hereby declares that:

- i. since its establishment, the New Controlling Entity has never been declared insolvent based on the prevailing laws and regulations;
- ii. since its establishment, the New Controlling Entity has never been convicted of a financial crime;
- iii. since its establishment, the New Controlling Entity has never been ordered by a court or competent authority to cease its business activities;
- iv. up to the date of this Mandatory Tender Offer, there are no subpoenas, claims, lawsuits, or legal claims against the New Controlling Entity in connection with the plan for the Mandatory Tender Offer;
- v. up to the date of this Mandatory Tender Offer, there are no subpoenas, claims, lawsuits or legal claims against the New Controlling Entity in connection with the acquisition of Target Company; and
- vi. there are no agreements or activities between the Major Shareholders of the Target Company and the New Controlling Entity that have a material impact on the Target Company.

For information, the New Controlling Entity is currently facing or involved in cases, disputes, and/or disagreements that materially may not affect the financial condition and/or business continuity of the New Controlling Entity, with the following details:

I. State Administrative Lawsuit - Government Administrative Action/Factual Action Classification - (Case Register No. 20/G/TF/2023/PTUN.DPS.)

On August 29, 2023, PT Professional Telekomunikasi Indonesia, hereinafter referred to as "**Plaintiff I**" and the New Controlling Entity, hereinafter referred to as "**Plaintiff II**" (Plaintiff I and Plaintiff II are collectively referred to as the "**Plaintiffs**"), filed State Administrative Lawsuit to the Denpasar State Administrative Court against the Regent of Badung, hereinafter referred to as "**Defendant I**", and the Badung Regency Pamong Praja Police Unit, hereinafter referred to as "**Defendant II**" in connection with the demolition of telecommunication tower buildings owned by the Plaintiffs in the Badung Regency area by Defendant I and Defendant II. This case is still under judicial review.

II. State Administrative Lawsuit - Government Administrative Action/Factual Action Classification - (Case Register No. 19/G/TF/2023/PTUN.DPS.)

On August 29, 2023, the New Controlling Entity, hereinafter referred to as the "**Plaintiff**", filed a State Administrative Lawsuit to the Denpasar State Administrative Court against the Regent of Badung, hereinafter referred to as "**Defendant**" in relation to the Building Approval for the Plaintiff's telecommunication towers not being issued. This case is still under judicial review.

Up to the date of this Mandatory Tender Offer, the New Controlling Entity is not currently involved in any material cases in court or other disputes outside of court that may have a material adverse impact on the proposed Mandatory Tender Offer and the business continuity of the New Controlling Entity. In relation to the Target Company, based on the examination conducted by the New Controlling Entity on information available in the public domain and also to the best of the New Controlling Entity's knowledge, the Target Company is not currently involved in a case, either in Court or other disputes outside the Court that have a material adverse impact on the Mandatory Tender Offer plan and the business continuity of the Target Company.

V. DESCRIPTION OF THE TARGET COMPANY

1. Brief History and Head Office

The Target Company was established pursuant to Deed of Establishment of Limited Liability Company No. 5 dated March 15, 2004, made before Fajra Rizqi Nasution, S.H., Notary in Bekasi. Such deed has obtained ratification from the MOLHR based on Decree No. C-12023.HT.01.01.TH.2004 dated May 13, 2004 and has been registered in the Company Register in accordance with Law No. 3 of 1982 concerning Mandatory Company Registration with Company Registration Certificate No. 090415120855 at the Company Registration Office of East Jakarta Municipality under Agenda No. 1137/BH 09.04/VIII/04 dated July 30, 2004, and has been announced in the State Gazette of the Republic of Indonesia No. 81 dated October 10, 2023, Supplement No. 31462.

The Target Company changed its status from a private company to a public company and conformed all the provisions of its Articles of Association with Bapepam and LK Regulation No.IX.J.1 regarding the Principles of Articles of Association of Companies Conducting Public Offerings of Equity Securities and Public Companies as stated in the Deed of Restatement of Shareholders' Resolutions No. 132 dated August 30, 2023, made before Elizabeth Karina Leonita, S.H., M.Kn., Notary in South Jakarta, which has obtained approval from the MOLHR based on Decree No. AHU-0051661.AH.01.02.TAHUN 2023 dated August 31, 2023, and has been notified to and received by the MOLHR with Letter No. AHU-AH.01.01.03-0111823 dated August 30, 2023, and registered in the Company Register at the MOLHR under No. AHU0170053.AH.01.11.TAHUN 2023 dated August 30, 2023 and August 31, 2023 ("**Deed No. 132/2023**").

On April 26, 2024, the Target Company obtained an Effective Statement Letter No. S-58/D.04/2024 from OJK regarding the Registration Statement, submitted for the initial public offering, and listed its shares on the IDX on May 7, 2024.

The latest Articles of Association of the Target Company are as set forth in Deed No. 132/2023.

The Target Company is domiciled in South Jakarta and has its registered office at Graha Mustika Ratu Jalan Gatot Subroto No. 74-75, South Jakarta, DKI Jakarta 12870.

2. Business Activities

In accordance with the Target Company's articles of association, the Target Company's main business activities are internet service provider, IT consultancy services, as well as wired fixed networks and wireless fixed networks.

Currently, the Target Company's business activities are:

- I. The main business activities of the Company are as follows:
 1. Wholesale of Software;
 2. Internet Service Provider;
 3. Other Information Technology and Computer Service Activities;
 4. Other Computer Programming Activities;
 5. Other Computer Consultancy and Computer Facilities Management Activities;
 6. Wireless Telecommunication Activities;
 7. Wired Telecommunication Activities;
 8. Rental and Leasing Activities of Office Machinery and Equipment without Operator;
 9. Rental and Leasing Activities of Image Recording and Editing Equipment without Operator;
 10. Rental and Leasing Activities of Meetings, Incentives, Conferences, and Exhibitions (MICE) Equipment without Operator;
 11. Rental and Leasing Activities of Other Creative Industry Machinery and Equipment without Operator;
- II. The supporting business activities of the Company are as follows:
 1. Wholesale of Computers and Computer Peripheral Equipment;
 2. Wholesale of Telecommunication Equipment;
 3. Retail Sale of Computers and Peripheral Units;
 4. Retail Sale of Software;
 5. Retail Sale of Telecommunication Equipment; and
 6. Rental and Leasing Activities of Digital Technology Auxiliary Equipment without Operator.

The business activities carried out by the Target Company are the provision of internet services covering various market segments and transmission media, including Dedicated Internet Access, Broadband Internet Access, Microwave Internet Access, and Nethome Internet Access. Business activities conducted by the Target Company are in accordance with the scope of business activities that may be carried out by the Target Company, as stated under the purposes and objectives, as well as the business activities of the Target Company stated in the Target Company's Articles of Association.

3. Capital Structure And Shareholder Composition

The following is the capital structure of the Target Company after the Acquisition as stated in the Shareholders Register as of May 31, 2025 as reported by PT Adimitra Jasa Korpora as the Securities Administration Bureau of the Target Company to the public:

Description	Par value of IDR50 per share		
	Number of Shares	Par Value (IDR)	(%)
A. Authorized Capital	4,400,000,000	220,000,000,000	
B. Issued and Paid-Up Capital			
PT Iforte Solusi Infotek	550,000,000	27,500,000,000	40.00
Verah Wahyudi Singgih Wong*	550,026,900	27,501,345,000	40.00
Samuel Adi Mulia**	137,800	6,890,000	0.01
Agus Setiono	120,100	6,005,000	0.01
Djoni	75,000,000	3,750,000,000	5.45
- Public (others with ownership below 5%)	199,715,200	9,985,760,000	14.53
Total Issued and Paid-up Capital	1,375,000,000	68,750,000,000	100
C. Shares in Portfolio	3,025,000,000	151,250,000,000	-

*) Includes indirect share ownership in the name of husband, Budi Aditya Erna Mulyanto

**) Tendered his resignation as Director of the Target Company on April 30, 2025, effective from the Annual General Meeting of Shareholders of the Target Company on June 16, 2025.

4. Management

Composition of the Target Company's Board of Commissioners and Board of Directors as of the date of this Disclosure of Information is as follows:

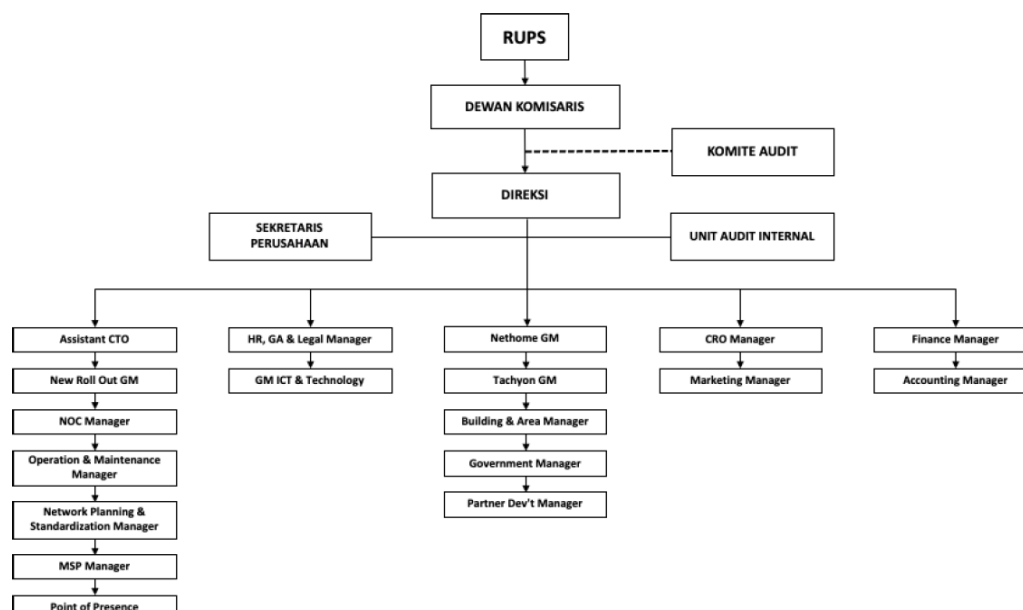
Board of Commissioners

President Commissioner : Anita Anwar
Independent Commissioner : Ahmad Alamsyah Saragih

Board of Directors

President Director : Agus Setiono
Director : Adrian Renaldy

The following is a description of the Target Company's organizational structure in accordance with good corporate governance:



Audit Committee

Based on the Decree of the Board of Commissioners No. 002/SK/RA/DIR-KOM/XI/2023 dated November 18, 2023, the composition of the Audit Committee of the Target Company is as follows:

Chairman : Ahmad Alamsyah Saragih
Members : Sudarmana
Members : Sundara Ichsan

Corporate Secretary

Based on Decree No.023/CS-RA/IPO/DIT/II/2024 dated February 26, 2024, the Board of Directors of the Target Company has appointed a Corporate Secretary, namely Maureen Graciela.

Nomination and Remuneration Committee

Based on the Board of Commissioners' Resolutions No. 002/HR/SK-DIR/XI/2024 dated August 15, 2024, the composition of the Nomination and Remuneration Committee is as follows:

Chairman : Ahmad Alamsyah Saragih
Members : Verah Wahyudi Singgih Wong
Members : Ivan Kurniawan

5. Affiliation

Prior to the Acquisition, the New Controlling Entity has no affiliation with the Target Company.

VI. PROCEDURES AND REQUIREMENTS FOR PARTICIPATION IN THE MANDATORY TENDER OFFER

1. Eligible Applicants

Eligible Shareholders to participate in the Mandatory Tender Offer are shareholders of the Target Company who have completed and submitted all documents as required in the Mandatory Tender Offer and have not submitted a cancellation of the application that they have submitted before the Closing Date. The applicant must be registered as a shareholder of the Target Company and must have opened a securities account with a securities company/custodian bank, and whose name is registered in the collective custody of KSEI before the Closing Date.

In the event that a shareholder whose shares are still in scrip form and plans to participate in the Mandatory Tender Offer, the relevant shareholder must:

- a. ensure that the collective share certificate is registered under his/her name in the Shareholders Register of the Target Company;
- b. has opened a securities account with a securities company/custodian bank that has an account with KSEI;
- c. ensure that the shares offered for sale are entered into the securities account by converting the collective share certificates into scripless form at the latest within 4 Business Days before the end of the Mandatory Tender Offer Period on July 24, 2025;
- d. ensure that the conversion of collective share certificates is carried out through a securities company/custodian bank, with which the relevant shareholder has opened a securities account;
- e. be responsible for paying the cost of converting Shares into scripless form.

2. Mandatory Tender Offer Form

Applicants must complete the MTO Form to be able to participate in the Mandatory Tender Offer process in accordance with the requirements as stated in the MTO Form and this Disclosure of Information.

The Applicant may obtain the MTO Form from the Target Company's BAE at the address stated below.

PT Adimitra Jasa Korpora
Kirana Boutique Office Blok F3 No. 5
Jl. Kirana Avenue III - Kelapa Gading, Jakarta Utara 14250
Phone: +6221- 29745222
E-mail address: opr@adimitra-jk.co.id

MTO Form that are not completed in accordance with the requirements as stated in the MTO Form and this Disclosure of Information will not be processed, and the relevant shareholder will not be allowed to participate in the Mandatory Tender Offer.

3. Mandatory Tender Offer Period

The Mandatory Tender Offer shall take place for 30 Days from 09.00 a.m. Western Indonesia Time on July 1, 2025 until 04.00 p.m. Western Indonesia Time on July 30, 2025.

4. Mandatory Tender Offer

The procedures for the application and implementation of Tender Offer are as follows:

a. Application for Participation in Mandatory Tender Offer

Shareholders or their proxies must complete the application during the Mandatory Tender Offer Period to the BAE by completing and signing the MTO Form in 4 (four) original counterparts and attaching the following documents:

- Individual Shareholder
 - Photocopy of the shareholder's valid national identity card (*kartu tanda penduduk*);
 - Photocopy of passport/limited stay permit card for foreign shareholders.
- Institutional Shareholders
 - Photocopy of the articles of association and deed stating the current composition of the Board of Directors and Board of Commissioners;
 - Photocopy of valid national identity card of the Board of Directors authorized to represent institutional shareholders;
 - Photocopy of valid passport of the foreign Directors.

In the event that the applicant's proxy signs the MTO Form, the original executed power of attorney made in a format acceptable to the BAE must be attached together with the MTO Form and its attachments.

b. Proof of Acceptance

Upon submission of the completed MTO Form and other required documents to the BAE, the applicant will receive a receipt for participation in the Mandatory Tender Offer that has been dated, signed, and stamped by the BAE. The applicant's securities company/custodian bank will then conduct CA Election input of the relevant Target Company shares registered under the applicant's name in the C-BEST system, and the applicant's securities will automatically be blocked with the caption "Blocked for CA".

In the event that the securities company/custodian bank of the applicant has not instructed KSEI to transfer the Target Company shares to the Escrow Account before the Mandatory Tender Offer Period ends, the application for the Mandatory Tender Offer transaction by the relevant applicant is declared null and void.

Target Company Shares that have been blocked for CA cannot be transferred until the end of the Mandatory Tender Offer Period, except in the event of cancellation from the securities company/custodian bank on behalf of the applicant based on the terms and conditions listed in paragraph c below.

c. Cancellation of Mandatory Tender Application

Before the end of the Mandatory Tender Offer Period, the applicant, who has submitted the Mandatory Tender Offer Application, may withdraw the shares he/she owns at any time before the end of the Mandatory Tender Offer process, through the securities company/custodian bank, for all or part of his/her shares in the Target Company that have been transferred to the Escrow Account with written notification along with the reasons for cancellation to the securities company/custodian bank with a copy to KSEI.

d. Verification

Immediately after the end of the Mandatory Tender Offer Period, KSEI will provide a list of applicants/account holders who have transferred their shares in the Registered Company into the Escrow Account in the context of accepting the Mandatory Tender Offer, to be further verified by the Appointed Securities Company and the BAE in connection with the validity of share ownership in the Target Company by the relevant applicant in accordance with the terms and conditions as described in the Disclosure of Information.

Prior to the Payment Date, the Appointed Securities Company will provide confirmation to KSEI in relation to the approved applicant. The determination of the applicant approved by the Appointed Securities Company shall be final and binding on all applicants.

e. Payment

On the Payment Date, KSEI will transfer the Target Company shares owned by the approved applicant from the Escrow Account to a securities account in the name of the New Controlling Entity as the offering party.

Payment of the Mandatory Tender Offer Price to approved applicants will be made by the Appointed Securities Company, acting for and on behalf of the New Controlling Entity, through KSEI. KSEI will make payment of funds through C-BEST by performing book-entry for each securities company/custodian bank account on behalf of each approved applicant. Payments shall be made in Rupiah.

f. Transaction Fees

In this Mandatory Tender Offer, payment will be made in Rupiah after deducting commissions, stock exchange transaction fees, and all applicable taxes which will be paid by the approved applicant in accordance with the applicable rules and regulations. Approved applicants shall be liable for a transaction fee of 0.35% (zero point three five percent) of the Mandatory Tender Offer Price.

g. Reporting of Mandatory Tender Offer Results

The New Controlling Entity will report the results of the Mandatory Tender Offer to OJK on August 18, 2025.

VII. PARTIES INVOLVED IN THE MANDATORY TENDER OFFER PROCESS

The following are the parties assisting the New Controlling Entity in conducting the Mandatory Tender Offer:

a. Legal Consultant

Makes & Partners Law Firm

Partner Name: Iwan Setiawan, S.H.

Registration Certificate (STTD) Number.: STTD.KH-145/PJ-1/PM.02/2023 dated May 5, 2023

Menara Batavia, 7th Floor

Jl. KH Mansyur Kav.126

Jakarta Pusat 10220

Phone: +6221-5747181

Fax: +6221-5747180

E-mail address: makes@makeslaw.com

The main duties of the Legal Consultant in connection with the Mandatory Tender Offer are to provide legal advice to the New Controlling Entity regarding the Mandatory Tender Offer and to ensure that the Mandatory Tender Offer is implemented in accordance with the prevailing laws and regulations in Indonesia.

b. Appointed Securities Company

PT Verdhana Sekuritas Indonesia

Name: FM Arwan Prianda

Position: Head of Settlement & Custodian Function

Deutsche Bank Building, 18th Floor

Jl. Imam Bonjol, No.80 Jakarta 10310, Indonesia

Phone: +6221-50985721/25/29

Fax: +6221-50985788

Email address: Operation@verdhana.id

The main duties of the Appointed Securities Company in the Mandatory Tender Offer are to carry out administrative work in connection with the implementation and completion of the Mandatory Tender Offer on behalf of the New Controlling Entity, including to (i) jointly with the BAE, verify and confirm the approved applicants to KSEI; (ii) receive the offer shares that have been transferred by KSEI; and (iii) submit funds for payment of shares to KSEI.

c. Central Custodian

PT Kustodian Sentral Efek Indonesia

The Indonesia Stock Exchange Building Tower II, 3rd Floor
Jalan Jend. Sudirman Kav. 52 – 53
Jakarta 12190
Indonesia
Phone: +6221-52991099
Fax: +6221-52991199
E-mail address: pe@ksei.co.id

The main duties of KSEI in the Mandatory Tender Offer are to (i) receive shares (in scripless form) that have been transferred into the Escrow Account, (ii) publish a list of applicants who have transferred their shares into the Escrow Account, (iii) receive funds for payment of shares from the Appointed Securities Company on behalf of the New Controlling Entity, and (iv) thereafter deliver the payment to the approved applicants (through their respective securities companies/custodian banks).

d. Securities Administration Bureau

PT Adimitra Jasa Korpora

Name: Andry
Position: Director
Kirana Boutique Office Blok F3 No. 5
Jl. Kirana Avenue III - Kelapa Gading, Jakarta Utara 14250
Phone: +6221- 29745222
Fax: +6221-29289961
E-mail address: opr@adimitra-jk.co.id

VIII. ADDITIONAL INFORMATION

To obtain additional information regarding the Mandatory Tender Offer, shareholders may contact:

Securities Administration Bureau

PT Adimitra Jasa Korpora

Kirana Boutique Office Blok F3 No. 5
Jl. Kirana Avenue III - Kelapa Gading, Jakarta Utara 14250
Phone: +6221- 29745222
Fax: +6221-29289961
E-mail address: opr@adimitra-jk.co.id

Appointed Securities Company

PT Verdhana Sekuritas Indonesia

Deutsche Bank Building, 18th Floor, Jl. Imam Bonjol, No. 80 Jakarta 10310, Indonesia
Phone: +6221-50985721/25/29
Fax: +6221-50985788